# PS 110K PTA

# SY 27 DRAFT BUDGET

**May 2026**

# OPERATING BUDGET

| INCOME | Proposed Budget | YTD Actual 7/1 - 4/30 | Forecast 7/1 - 6/30 |
|---|---|---|---|
| **Financial Contributions** | | | |
| Direct Giving | $47,300 | $49,792 | $53,492 |
| Company Match | $20,800 | $21,066 | $21,466 |
| Grants & Sponsorship | $3,000 | $2,000 | $2,000 |
| **Total Financial Contributions** | **$71,100** | **$72,858** | **$76,958** |
| | | | |
| **After School** | | | |
| Registration & Contributions | $380,000 | $300,191 | $382,108 |
| Scholarships | -$10,000 | -$6,809 | -$11,609 |
| Payments to Programs | -$260,000 | -$202,345 | -$258,393 |
| Staff | -$45,000 | -$32,082 | -$43,082 |
| Permits, Supplies & Misc | -$14,000 | -$11,213 | -$14,447 |
| **Total After School** | **$51,000** | **$47,742** | **$54,577** |
| | | | |
| **Events** | | | |
| Field Trips | -$500 | -$5,473 | $527 |
| Fall Carnival | $18,500 | $17,666 | $17,666 |
| Family Portraits | $5,000 | $4,800 | $4,800 |
| Penny Drive | $3,000 | $0 | $3,000 |
| Readathon | $16,000 | $16,511 | $16,511 |
| Auction/Gala | $65,000 | $63,572 | $63,572 |
| **Total Events** | **$107,000** | **$97,076** | **$106,076** |
| | | | |
| **Sale of Items** | | | |
| Merchandise | $6,000 | $6,065 | $7,065 |
| Classroom Supplies | $15,000 | $0 | $0 |
| Calendar | $1,500 | $0 | $0 |
| **Total Sale of Items** | **$22,500** | **$6,065** | **$7,065** |
| | | | |
| **Merchant Fees** | **-$6,898** | **-$6,325** | **-$6,625** |
| | | | |
| **Miscellaneous** | **$2,600** | **$1,309** | **$3,809** |
| | | | |
| **TOTAL INCOME** | **$247,303** | **$218,725** | **$241,860** |

| EXPENSES | Proposed Budget | YTD Actual 7/1 - 4/30 | Forecast 7/1 - 6/30 |
|---|---|---|---|
| **Enrichments & Engagement** | | | |
| Assemblies | $4,000 | $2,000 | $2,000 |
| Committees | $5,500 | $2,753 | $2,753 |
| Community Events | $5,000 | $2,902 | $3,950 |
| Extra Curriculars & Clubs | $1,000 | $277 | $477 |
| Graduations | $3,000 | $0 | $3,000 |
| Music & Art Programs | $30,700 | $21,368 | $21,368 |
| Wellness in the School | $16,500 | $5,200 | $6,500 |
| **Enrichment & Engagement Total** | **$65,700** | **$34,501** | **$40,049** |
| | | | |
| **School/Staff** | | | |
| Communication Tools | $3,350 | $3,237 | $4,692 |
| Professional Development & Support | $14,500 | $0 | $0 |
| Supplies and Equipment | $40,700 | $8,494 | $14,494 |
| Teacher Salaries | $175,000 | $75,041 | $105,051 |
| Teacher Appreciation | $3,000 | $1,031 | $3,079 |
| **Total School/Staff** | **$236,550** | **$87,803** | **$127,316** |
| | | | |
| **Admin** | | | |
| Fees, Insurance, Tax Prep | $7,800 | $6,861 | $7,022 |
| Marketing | $400 | $140 | $140 |
| Platform Fees | $2,040 | $2,033 | $2,037 |
| Volunteer Appreciation | $1,000 | $494 | $994 |
| **Total Admin & Other** | **$11,240** | **$9,528** | **$10,193** |
| | | | |
| **TOTAL EXPENSES** | **$313,490** | **$131,831** | **$177,557** |
| | | | |
| **CHANGE IN NET ASSETS** | **-$66,187** | **$86,894** | **$64,303** |

## FORECASTED STATEMENT OF FINANCIAL POSITION

For June 30, 2026

| | | | | | |
|---|---|---|---|---|---|
| **Assets** | | | **Liabilities** | | |
| Cash & Cash Equivalents | $ | 242,213.12 | Accounts Payable | $ | - |
| Accounts Receivable | $ | - | Sales Tax Payable | $ | - |
| Prepaid Expenses | | | Deferred Revenue | $ | 50,000.00 |
| Cash Advances | $ | - | **Total Liabilities** | **$** | **50,000.00** |
| **Total Assets** | **$** | **242,213.12** | | | |
| | | | **Net Assets** | | |
| | | | Retained Earnings | $ | 127,910.16 |
| | | | Net Income | $ | 64,302.96 |
| | | | **Total Net Assets** | **$** | **192,213.12** |
| | | | **Total Liabilities + Net Assets** | **$** | **242,213.12** |

## FORECASTED STATEMENT OF FINANCIAL POSITION

For June 30, 2027

| | | | | | |
|---|---|---|---|---|---|
| **Assets** | | | **Liabilities** | | |
| Cash & Cash Equivalents | $ | 176,025.72 | Accounts Payable | $ | - |
| Accounts Receivable | $ | - | Sales Tax Payable | $ | - |
| Prepaid Expenses | | | Deferred Revenue | $ | 50,000.00 |
| Cash Advances | $ | - | **Total Liabilities** | **$** | **50,000.00** |
| **Total Assets** | **$** | **176,025.72** | | | |
| | | | **Net Assets** | | |
| | | | Retained Earnings | $ | 192,213.12 |
| | | | Net Income | $ | (66,187.40) |
| | | | **Total Net Assets** | **$** | **126,025.72** |
| | | | **Total Liabilities + Net Assets** | **$** | **176,025.72** |

# BUDGET NOTES

**INCOME**

Financial Contributions: Includes gross value of donations made at any time, including during events such the Gala. We have been awarded a $3,000 grant from Albertine Foundation for French instructional materials.

Afterschool: Expected to be unchanged from SY26, except for 3% increase in staff payments.

Events: Includes gross value of all funds raised, excluding from merchandise sales or donations. Income from raffles conducted as part of Fall Carnvial and Gala are subsumed into those events. Field Trips are assumed to make a small loss due to imperfect fee collection from families.

Other: Sale of Items includes net merchandise sales, contributions towards classroom supplies, and calendar sales. Merchant Fees are 3.1% credit card fees for electronic transactions + 1% platform fee to BetterWorld. The Miscellaneous category includes income from Book Fair, Field Day, Box Tops, Stomping Ground, and other sources.

**EXPENSES**

Enrichments & Engagement: Includes funding for two assemblies ($2,000 each), active committees (DEI, French, Greening), club activities (Debate, Running Club). Community Events includes funding for Bike to School breakfasts ($1,700), Coffee and Connections ($750), Refreshments at PTA events ($650), and Family Nights and Picnics ($2,000). Music and Arts includes full funding for arts residencies for grades K-5, as well as 3rd-5th grade Carnegie Hall concert. Wellness in the School (WITS) program is budgeted to be funded.

In SY26, the school received a $13,000 grant to partially cover the cost of arts residencies + assemblies, and a $10,000 grant to partially cover the cost of WITS. We hope to receive these grants again, which would reduce expenses. Additionally, we are hoping to receive up to $25,000 in grant funding for math instruction.

School/Staff: includes funding for Parent Square (Communication Tools : $3,350) and professional development for teachers as the school rolls out a new math curriculum ($14,500). Funding for Supplies and Equipment is largely to purchase classroom supplies ($23,000) in lieu of families making this purchase at the start of the school year, and math workbooks ($10,000); additionally small allocations for other office needs, and small projects. Teacher salaries includes: $115,000 for a STEM cluster teacher, $35,000 for substitute teachers and paraprofessionals, and $25,000 for per session/diem funding to enable after school math tutoring program and teacher preparation time for development of STEM curriculum.

Admin: Includes $6,000 for accounting services, $1,600 for insurance, and payments to various platforms including Zoom, Squarespace, DonorBox, and BetterWorld ($1,550).

**BALANCE**

A deficit of $66,187 in SY27, offset by a projected surplus of $64,515 in SY26, resulting in a net break-even over the 2025-27 period. Anticipated grant funding of up to $48,000 could reduce this deficit to only ~ $17,000. Income forecasts for SY27 from donations are also ~$6,000 lower than actual contributions in SY26 - being cogent that several high value donations that were made in SY26 may not repeat in SY27.

Additionally, $25,000 is for one-off expenses (math professional development + STEM curriculum) that will not repeat in future years. Even if grant funding does not materialize, this reduces the systemic deficit to ~$40,000, and as low as ~$15,000 with grants.