PS 110K PTA BUDGET AMENDMENT

March 15, 2026

STATEMENT OF ACTIVITY : BUDGET v ACTUAL

INCOME	YTD Actual 7/1 - 3/15	Forecast 7/1 - 6/30	Current Budget	Proposed Budget
Financial Contributions				
Direct Giving	$ 47,789	$ 56,989	$ 36,000	$ 36,000
Company Match	$ 20,966	$ 21,966	$ 19,000	$ 32,000
Grants	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Total Financial Contributions	**$ 70,755**	**$ 80,955**	**$ 57,000**	**$ 70,000**
After School				
Registration & Contributions	$ 265,056	$ 379,345	$ 204,000	$ 380,000
Scholarships	$ (4,819)	$ (13,119)	$ (10,000)	$ (10,000)
Payments to Programs	$ (177,812)	$ (258,757)	$ (103,000)	$ (260,000)
Staff	$ (28,910)	$ (46,910)	$ (45,000)	$ (45,000)
Permits, Supplies & Misc	$ (9,822)	$ (16,200)	$ (18,700)	$ (15,000)
Total After School	**$ 43,694**	**$ 44,360**	**$ 27,300**	**$ 50,000**
Events				
Field Trips	$ (6,658)	$ (500)	$ -	-
Fall Festival	$ 14,426	$ 14,426	$ 12,000	$ 14,426
Family Portraits	$ 4,800	$ 4,800	$ 4,500	$ 4,800
Penny Drive	$ -	$ 3,000	$ 3,000	$ 3,000
Book Fair	$ 27	$ 27	$ -	$ 27
Readathon	$ 16,111	$ 15,112	$ 8,000	$ 16,000
Auction/Gala	$ 63,722	$ 128,722	$ 60,000	$ 60,000
Raffle	$ 3,240	$ 3,240	$ 2,000	$ 3,240
Field Day	$ -	$ -	$ 500	$ 500
Total Events	**$ 95,668**	**$ 168,827**	**$ 90,000**	**$ 101,993**
Merchandise				
Sales	$ 14,326	$ 18,126	$ 12,000	$ 16,500
Sponsorship	$ 2,025	$ 2,025	$ -	$ 2,025
Expenses	$ (8,666)	$ (10,466)	$ (7,500)	$ (10,500)
Total Merchandise	**$ 7,685**	**$ 9,685**	**$ 4,500**	**$ 8,025**
Merchant Fees	**$ (5,950)**	**$ (4,000)**	**$ (2,000)**	**$ (4,000)**
Miscellaneous	**$ (1,890)**	**$ (1,890)**	**$ 3,550**	**$ 1,500**
TOTAL INCOME	**$ 209,962**	**$ 297,937**	**$ 180,350**	**$ 227,518**

EXPENSES	YTD Actual 7/1 - 3/15	Forecast 7/1 - 6/30	Current Budget	Proposed Budget
Student Enrichment				
Assemblies	$ 2,000	$ 2,000	$ 3,000	$ 3,000
Bike to School	$ 808	$ 1,474	$ 1,500	$ 1,500
Extra Curriculars	$ 277	$ 500	$ 2,000	$ 2,000
Field Trips + Carnegie Hall	$ 1,188	$ 1,800	$ 2,600	$ 2,600
Garden / Outdoor Classroom	$ 1,848	$ 5,000	$ 10,000	$ 5,000
Graduations	$ -	$ 3,000	$ 3,000	$ 3,000
iReady / Technology	**$ -**	$ -	$ 8,000	$ -
Library	$ 3,925	$ 4,000	$ 4,000	$ 4,000
Music & Art Programs	$ 12,805	$ 20,000	$ 35,000	$ 20,000
Wellness in the School	$ 4,550	$ 6,500	$ 16,500	$ 6,500
Student Enrichment Total	**$ 27,400**	**$ 44,274**	**$ 85,600**	**$ 47,600**
School/Staff				
Communication Tools	$ 3,237	$ 3,237	$ 3,500	$ 3,500
Diversity Ed / Teacher PD	$ 624	$ 1,500	$ 15,000	$ 2,000
French Committee / Materials	$ -	$ 2,500	$ 3,000	$ 3,000
School Equipment	$ 1,497	$ 3,500	$ 5,000	$ 5,000
Supplies	$ 1,168	$ 2,000	$ 2,000	$ 2,000
Teacher/Para/Sub	$ 60,036	$ 75,000	$ 75,000	$ 105,000
Teacher Appreciation	$ 983	$ 2,500	$ 3,500	$ 3,500
Total School/Staff	**$ 67,545**	**$ 90,237**	**$ 107,000**	**$ 124,000**
Admin & Other				
Fees, Insurance, Tax Prep	$ 6,861	$ 8,000	$ 4,700	$ 8,000
Marketing	$ 140	$ 200	$ 200	$ 200
Platform Fees	$ 2,030	$ 4,000	$ 1,250	$ 4,000
Community Engagement	$ 1,975	$ 2,500	$ 1,250	$ 2,500
Volunteer Appreciation	$ 494	$ 1,000	$ 1,000	$ 1,000
Total Admin & Other	**$ 11,500**	**$ 15,700**	**$ 8,400**	**$ 15,700**
TOTAL EXPENSES	**$ 106,445**	**$ 150,211**	**$ 201,000**	**$ 187,300**
CHANGE IN NET ASSETS	**$ 103,517**	**$ 147,727**	**$ (20,650)**	**$ 40,218**

STATEMENT OF FINANCIAL POSITION

As of March 15, 2026

Assets	
Cash & Cash Equivalents	$ 210,861.53
Accounts Receivable	$ 5,997.94
Payments to Deposit	$ 454.29
Prepaid Expenses	$ 152,090.23
Cash Advances	$ 2,000.00
Total Assets	**$ 371,403.99**

Liabilities	
Accounts Payable	$ 39,219.38
Sales Tax Payable	$ 97.23
Deferred Revenue	$ 156,497.50
Total Liabilities	**$ 195,814.11**

Net Assets	
Retained Earnings	$ 128,691.85
Net Income	$ 103,517.02
Total Net Assets	**$ 232,208.87**

Total Liabilities + Net Assets	**$ 428,022.98**

Comments

1) Relative to budget, we anticipate roughly $49,000 in additional revenues, mostly due to afterschool (+$22,700), financial contributions (+$13,000), and merchandise (+$3,700). We also anticipate a roughly $50,000 decrease in expenses, due to grants that funded arts residencies (-$15,000), the hydroponics lab ($10,000), and WITS (-$10,000); not needing to purchase iReady (-$8000); underspending on Garden (-$5000). These savings were partially offset by higher expenses on tx prep (+$3,700), platform fees (+$2750), and community engagement (+$1,250).

2) Given these higher revenues and lower expenses, we anticipate a ~ $70,000 surplus for FY26 (relative to a budgeted deficit of -$18,650). If the budget amendment is approved, we would have a projected surplus of ~$40,000.

3) We anticipated several big expenses in FY27. Amongst these:

a) An outlay of $148,000 to pay for a STEM cluster teacher. (This would be sufficient to pay for the most senior teacher that the school might hire. Any surplus will be refunded.)

b) $50,000 in new one-off expenses, including $25,000 for professional development and materials to adopt a new math curriculum, and $25,000 to develop a science curriculum.

c) New initiatives including: funding after-school math tutoring ($20,000), additional club and co-curricular programming, and school supplies ($20,000+). (The latter may be offset by voluntary parent charges.)

4) The proposal is to:

a) Increase the allocation to Teachers/Para/Sub by $30,000.

b) Adjust some revenue and expense lines to reflect updated spendings/incomes. These are in red.